



NICHIDAI CORPORATION

Summary of Consolidated Financial Results for the 1st Quarter Ended June 30, 2011

July 27, 2011

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Osaka Securities Exchange

Code number: 6467

(URL <http://www.nichidai.jp>)

Company Representative: Motonobu Furuya, President & CEO

Contact Information: Hirokazu Tsuji, Director Administrative Headquarters General Manager

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Reporting date of financial statements: August 10, 2011

Commencement date of dividend payment: -

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 1st Quarter Ended June 30, 2011 (From April 1, 2011 to June 30, 2011)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 1 st Quarter Ended Jun. 30, 2011	2,727	23.8	129	31.4	118	25.2	40	△12.0
Ended Jun. 30, 2010	2,202	71.8	98	—	94	—	45	—

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 1 st Quarter Ended Jun. 30, 2011	4	47	—	—
Ended Jun. 30, 2010	5	08	—	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
Ended Jun. 30, 2011	12,564	6,964	52.7
FY 2011	12,370	6,948	53.5

(Ref.) Shareholders' Equity FY 2012 for the 1st Quarter 6,618 million yen FY 2011 6,619 million yen

2. Dividends

	Dividends per Share									
	End of 1 st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2011	—	—	3	00	—	—	6	00	9	00
FY 2012	—	—								
FY2012 (Forecast)			6	00	—	—	6	00	12	00

(Note) Change made in forecast of dividends: Yes

3. Consolidated Forecast for the Year Ending March 2012 (From April 1, 2011 to March 31, 2012)

(% indicates changes in net sales, operating income, etc compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second quarter total	5,760	27.3	310	95.9	270	75.8	170	26.2	18	78
Full Year	12,500	21.3	880	25.1	800	17.4	500	0.8	55	24

(Note) Change made in Consolidated Forecast: Yes

4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy N/A

② Changes other than ① N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun. 30, 2011 9,053,300 shares FY 2011 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun. 30, 2011 1,701 shares FY 2011 1,701 shares

③ Average number of outstanding shares during the period

Ended Jun. 30, 2011 9,051,599 shares Ended Jun. 30, 2010 9,051,638 shares

※ Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.