

NICHIDAI CORPORATION

Summary of Consolidated Financial Results For the 1st Quarter Ended June 30, 2010

August 6, 2010

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: JASDAQ

Code number: 6467

(URL http://www.nichidai.jp)

Company Representative: Motonobu Furuya, President & CEO

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Reporting date of financial statements: August 6, 2010

Commencement date of dividend payment:

1. Consolidated Financial Results for the 1st Quarter Ended June 30, 2010 (From April 1, 2010 to June 30, 2010)

(1) Consolidated Operating Results (Total) (% indicates changes in net sales, operating income, etc compared with preceding same period.)

(Rounded down to the nearest million yen.)

	Net sales		Operating Income	Ordinary Inco	me	Net Income		
For the 1st Quarter	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Ended Jun.30, 2010	2,202	71.8	98		94		45	—
Ended Jun.30, 2009	1,282	$\triangle 59.3$	△310		$\triangle 289$	_	△194	

	EPS	Adjusted EPS			
For the 1st Quarter	Yen	Sen	Yen Sen		
Ended Jun.30, 2010	5	08	_		
Ended Jun.30, 2009	$\triangle 21$	49	_		

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity	BPS		
			Ratio			
	Millions of Yen	Millions of Yen	%	Yen Sen		
Ended Jun.30, 2010	11,227	6,525	55.6	689 36		
FY 2010	11,205	6,444	55.2	682 72		

(Ref.) Shareholders' Equity

FY 2011 for the 1st Quarter 6,239 million yen

FY 2010

6,179 million yen

2. Dividends

	Dividends per Share									
	End of 1st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2010	_		0	00	_		0	00	0	00
FY 2011										
FY2011(Forecast)			3	00	_	·	3	00	6	00

(Note) Change made in forecast of dividends: N/A

3. Consolidated Forecast for the Year Ending March 2011 (From April 1, 2010 to March 31, 2011)

	Net sales		Operating Income		Ordinary Income		Net Income		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second	4,400	42.7	150	_	120	_	100	_	11	05
quarter total										
Full Year	9,000	30.7	300	_	200	_	150	—	16	57

(Note) Change made in Consolidated Forecast: Yes

4. Others

- (1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A
- (2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A
- (3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results
- ① Changes resulting from revision of accounting policy Applicable
- ② Changes other than ① Inapplicable
- (4) Number of outstanding shares (ordinary shares)
- ① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun.30, 2010 9,053,300 shares FY 2010 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun.30, 2010 1,701 shares FY 2010 1,643 shares

3 Average number of outstanding shares during the period

Ended Jun.30, 2010 9,051,638 shares Ended Jun.30, 2009 9,051,657 shares

* Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.