



**NICHIDAI CORPORATION**  
**Summary of Financial Results for the Ended March 31, 2024**

May. 1, 2024

Company name: NICHIDAI CORPORATION  
 Code number: 6467  
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 Listed Stock Exchange: Tokyo Securities Exchange  
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Annual shareholders' meeting: June 25, 2024

Reporting date of financial statements: June 26, 2024

Commencement date of dividend payment: June 26, 2024

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (Total)

(% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2024	11,323	4.4	△42	-	64	-	44	-
FY2023	10,847	△11.8	△202	-	△65	-	△484	-

(Attn.) Comprehensive income FY2024 458million yen ( - %) FY2023 △70million yen ( - %)

	EPS		Adjusted EPS		Return on Equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Sen	Yen	Sen	%	%	%
FY2024	4	97	—	—	0.4	0.4	△0.4
FY2023	△53	55	—	—	△4.7	△0.4	△1.9

(Ref.) Gain or loss on investment by equity method FY2024 — million yen FY2023 — million yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
FY2024	15,187	10,895	68.7	1,153	08
FY2023	15,374	11,301	66.0	1,121	18

(Ref.) Shareholders' Equity FY2024 10,436 million yen FY2023 10,148 million yen

(3) Consolidated Statements of Cash Flows

	Operating Activities	Investing Activities	Financing Activities	Cash & Cash Equivalents at the end of The period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2024	740	△491	△1,133	3,046
FY2023	208	△467	89	3,800

## 2. Dividends

	Dividends per Share										Total Dividends (Full Year)	Payout Ratio (Consolidated)	Dividend on Equity Ratio (Consolidated)
	End of 1 <sup>st</sup> Quarter		End of Interim Period		End of 3 <sup>rd</sup> Quarter		Year End		Full Year				
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Millions of Yen	%	%
FY2023	—		4	00	—		2	00	6	00	54	-	0.5
FY2024	—		4	00	—		2	00	6	00	54	120.7	0.5
FY2025 (Forecast)	—		2	00	—		4	00	6	00		108.7	

## 3. Consolidated Forecast for the Year Ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(% = indicates changes in net sales, operating income, etc. compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Ended Sept.30,2024	5,870	8.2	2	-	15	-	△20	-	△2	21
Full Year	11,900	5.1	80	-	100	54.0	50	11.1	5	52

### ※Notes

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Changes in accounting policy, changes in accounting estimate and restatement associated with preparing the consolidated financial results (to be stated in the changes of important items that form the basis of the consolidated financial results)

① Changes resulting from revision of accounting policy N/A

② Changes other than ① N/A

③ Changes in accounting estimate N/A

④ Restatement N/A

(3) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

FY2024 9,053,300 shares FY2023 9,053,300 shares

② Number of treasury stocks at the end of the term

FY2024 2,068 shares FY2023 2,066shares

③ Average number of outstanding shares during the period

FY2024 9,051,233 shares FY2023 9,051,234shares

## 1. Individual Financial Results for the Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

(1) Individual Operating Results (Total)

(% = Year-on-year change)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2024	7,132	10.4	25	-	180	-	154	-
FY2023	6,457	△10.1	△373	-	△162	-	△457	-

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
FY2024	17	07	—	
FY2023	△50	57	—	

## (2) Individual Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio	BPS	
	Millions of Yen	Millions of Yen	%	Yen	Sen
FY2024	10,429	6,392	61.3	706	24
FY2023	9,813	6,280	64.0	693	93

(Ref.) Shareholders' Equity FY2024 6,392 million yen FY2023 6,280 million yen

※This summary of consolidated financial results is not subject to audit.

※Explanation regarding proper use of the projected financial results and other notes

The future prospects of financial results etc. described in this material have been prepared based on the currently available information and certain assumptions assessed to be reasonable, and do not represent promise that the Company will attain these performance figures. Accordingly, actual figures may differ materially from those projected due to various factors.

### 1. Overview of business results

#### (1) Overview of business results for the current period

In the Japanese automobile industry, which is our group's main customer industry, during the fiscal year ended March 31, 2024, the production volume of Japanese automotive companies showed a recovery trend due to improvements in parts supply. However, in the fourth quarter, production volume tended to decrease compared to the same period of the previous year, due in part to the effects of intensifying sales competition in the Chinese market. Furthermore, the outlook for the world economy remains uncertain due to factors such as the impact of the situation in Ukraine and the Middle East, raw material and energy prices remaining high due to the low yen exchange rate, and economic slowdown in China.

Under these circumstances, in the Precision Dies Business, in addition to an increase in sales to our main domestic users, overseas sales also increased. As a result, sales amounted to 5,110 million yen (7.7% increase compared to the same period last year).

Regarding the Precision Parts Business, although there are signs of recovery in major models of turbocharger parts, overseas sales continue to remain at a low level. As a result, sales amounted to 3,915 million yen (8.8% increase compared to the same period last year).

Regarding the Filter Business, sales amounted to 2,297 million yen (8.3% decrease compared to the same period last year), as both domestic and overseas sales remained below the previous year's level.

As a result of the above, consolidated sales amounted to 11,323 million yen (4.4% increase compared to the same period last year).

In terms of profit and loss, although the Precision Parts Business recorded a loss, the operating loss was 42 million yen (operating loss of 202 million yen in the same period of the last year) due to various cost reduction measures.

In addition, due to foreign exchange gains and other factors, ordinary income was 64 million yen (ordinary loss of 65 million yen in the same period last year), and net income attributable to owners of parent was 44 million yen (for the same period last year, the net loss attributable to owners of parent was 484 million yen).