



**NICHIDAI CORPORATION**

**Summary of Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2024**

November 1, 2024

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <https://www.nichidai.jp>)

Company Representative: Naoki Ito, President & Corporate Officer

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Reporting date of financial statements: November 13, 2024

Commencement date of dividend payment: December 2, 2024

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 2<sup>nd</sup> Quarter Ended September 30, 2024 (From April 1, 2024 to September 30, 2024)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2024	5,842	7.7	70	—	92	—	23	—
Ended Sept. 30, 2023	5,426	3.4	△188	—	△119	—	△168	—

(Note) Comprehensive income FY 2025 for the 2<sup>nd</sup> Quarter 265million yen (266.2%)

FY 2024 for the 2<sup>nd</sup> Quarter 72million yen (△77.0%)

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 2 <sup>nd</sup> Quarter Ended Sept. 30, 2024	2	57	—	—
Ended Sept. 30, 2023	△18	63	—	—

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio
	Millions of Yen		Millions of Yen		%
Ended Sept. 30, 2024	15,556		11,140		68.5
FY 2024	15,187		10,895		68.7

(Ref.) Shareholders' Equity FY 2025 for the 2<sup>nd</sup> Quarter 10,649 million yen FY 2024 10,436 million yen

2. Dividends

	Dividends per Share									
	End of 1 <sup>st</sup> Quarter		End of 2 <sup>nd</sup> Quarter		End of 3 <sup>rd</sup> Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2024	—	—	4	00	—	—	2	00	6	00
FY 2025	—	—	2	00	—	—	—	—	—	—
FY2025 (Forecast)	—	—	—	—	—	—	4	00	6	00

(Note) Revisions to the dividend forecast since the most recent announcement : N/A

3. Consolidated Forecast for the Year Ending March 2025(From April 1, 2024 to March 31, 2025)

(% indicates changes in net sales, operating income, etc. compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
Full Year	11,900	5.1	80	—	100	54.0	50	11.1	5	52

(Note) Revisions to the dividend forecast since the most recent announcement : N/A

※Note

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation): N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy N/A

② Changes other than ① N/A

③ Changes in accounting estimate N/A

④ Restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Sept. 30, 2024 9,053,300 shares FY 2024 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Sept. 30, 2024 2,136 shares FY 2024 2,068 shares

③ Average number of outstanding shares during the period

Ended Sept. 30, 2024 9,051,175 shares Ended Sept. 30, 2023 9,051,233 shares

※The quarterly consolidated financial results presented herein are not subject to the quarterly review by certified public accountants or audit corporations.

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.

## 1. Qualitative Information on the Second Quarter Financial Results

### (1) Explanation of the results of operations

During the period under review, the Japanese automobile industry, which is the primary customer industry for our group, continued to be affected by the safety scandal.

In addition to the continuing impact of the this scandal, the production volume of Japanese-affiliated finished vehicle manufacturers remained sluggish both in Japan and overseas due to declining demand in China and other countries.

Furthermore, the outlook for the global economy remains uncertain due to the escalation of regional conflicts in Ukraine and the Middle East, economic stagnation in China, and the expansion of protectionist policies. And global automobile production and sales are both down year-on-year.

In this environment, in the precision die business, domestic sales increased, but overseas sales decreased, resulting in a decrease in sales. As a result, sales in the precision die business were 2,377 million yen (down 1.8% from the same period last year).

In the precision parts business, sales increased due to an increase in turbocharger parts both domestically and overseas. As a result, sales in the precision parts business were 2,294 million yen (up 25.6% from the same period last year).

In the filter business, domestic sales decreased, but overseas sales recovered from the slump of the previous year, so sales remained at the same level. As a result, sales were 1,170 million yen (down 0.8% from the same period last year).

As a result of the above, consolidated sales were 5,842 million yen (up 7.7% from the same period last year).

In terms of profit and loss, operating income was 70 million yen (operating loss of 188 million yen in the same period last year), ordinary income was 92 million yen (ordinary loss of 119 million yen in the same period last year), and Net income attributable to owners of the parent was 23 million yen (Net income attributable to owners of the parent of 168 million yen in the same period last year), due to an increase in profit due to changes in the model composition of the filter business and a decrease in the loss in the precision parts business.