



NICHIDAI CORPORATION

Summary of Consolidated Financial Results for the 1st Quarter Ended June 30, 2016

August 1, 2016

Company name: NICHIDAI CORPORATION

Listed Stock Exchange: Tokyo Securities Exchange

Code number: 6467

(URL <http://www.nichidai.jp>)

Company Representative: Motonobu Furuya, President & CEO Corporate officer

Contact Information: Takayoshi Yamane, Corporate officer Headquarters General Manager TEL (0774) 62-3481

Reporting date of financial statements: August 10, 2016

Commencement date of dividend payment: -

(Rounded down to the nearest million yen.)

1. Consolidated Financial Results for the 1st Quarter Ended June 30, 2016 (From April 1, 2016 to June 30, 2016)

(1) Consolidated Operating Results (Total)

(% indicates changes in net sales compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
For the 1 st Quarter Ended Jun. 30, 2016	3,373	△11.2	50	△81.1	18	△93.2	△45	—
Ended Jun. 30, 2015	3,799	0.9	267	△21.7	269	△20.1	186	△17.0

(Attn.) Comprehensive income FY 2017 for the 1st Quarter △176 million yen (- %) FY 2016 for the 1st Quarter 269million yen (25.7 %)

	EPS		Adjusted EPS	
	Yen	Sen	Yen	Sen
For the 1 st Quarter Ended Jun. 30, 2016	△5	05	—	—
Ended Jun. 30, 2015	20	59	—	—

(2) Consolidated Financial Position

	Total Assets		Net Assets		Shareholders' Equity Ratio	
	Millions of Yen		Millions of Yen		%	
Ended Jun. 30, 2016	15,590		10,059		58.7	
FY 2016	15,725		10,326		59.8	

(Ref.) Shareholders' Equity FY 2017 for the 1st Quarter 9,159 million yen FY 2016 9,398 million yen

2. Dividends

	Dividends per Share									
	End of 1 st Quarter		End of 2 nd Quarter		End of 3 rd Quarter		Year End		Full Year	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
FY 2016	—	—	10	00	—	—	10	00	20	00
FY 2017	—	—	—	—	—	—	—	—	—	—
FY2017 (Forecast)	—	—	10	00	—	—	10	00	20	00

(Note) Change made in forecast of dividends: None

3. Consolidated Forecast for the Year Ending March 2017 (From April 1, 2016 to March 31, 2017)

(% indicates changes in net sales, operating income, etc compared with preceding same period.)

	Net sales		Operating Income		Ordinary Income		Net income Attributable to Owners of the Parent		EPS	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen	Sen
The second quarter total	6,760	△5.7	310	△29.8	305	△28.5	195	△31.7	21	54
Full Year	14,000	△1.9	885	6.9	870	13.6	575	18.4	63	53

(Note) Change made in Consolidated Forecast: No

4. Others

(1) Changes of important subsidiaries during the period (changes in specified subsidiaries that involve changes in the scope of consolidation) N/A

(2) Adoption of any simplified way of accounting method or any accounting procedure specific to the preparation of quarterly financial statements: N/A

(3) Changes in accounting principle, procedure or method associated with preparing the consolidated of quarterly financial results

① Changes resulting from revision of accounting policy N/A

② Changes other than ① Yes

③ Accounting estimation changes Yes

④ Retrospective restatement N/A

(4) Number of outstanding shares (ordinary shares)

① Number of outstanding shares at the end of the term (including treasury stocks)

Ended Jun. 30, 2016 9,053,300 shares FY 2016 9,053,300 shares

② Number of treasury stocks at the end of the term

Ended Jun. 30, 2016 2,003shares FY 2016 2,003 shares

③Average number of outstanding shares during the period

Ended Jun. 30, 2016 9,051,297 shares Ended Jun. 30, 2015 9,051,344 shares

※Explanation regarding appropriate use of business forecasts and other special instructions

The above forecasts of operating results are based on the information available at the time this document was released, and actual operating results may differ from these forecasts due to various factors.