



The Financial Statement Briefing For the 1st Quarter Ended June 30,2022

August 1,2022

Standard : 6467

株式会社 ニチダイ
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

I) Business introduction

II) FY23/3 1Q Summary of financial
results

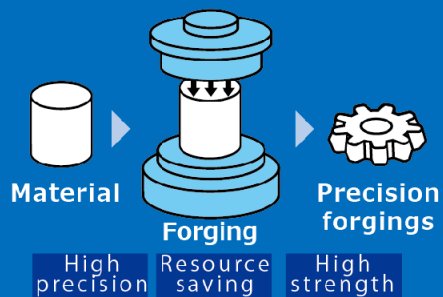
III) FY23/3 Full year outlook

Automotive related

Total support dies for the Production of high-precision automotive parts

Net-Shape Business

Process materials into complex shapes in one press



Die

Providing total engineering from process design to die and parts manufacturing

Precision forgings

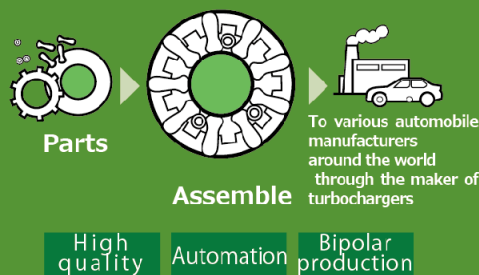
Providing high-value-added parts that utilize die technology



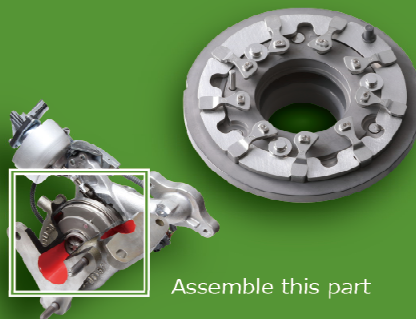
Assemble the turbocharger parts

Assembly Business

Assemble parts of VG turbocharger



Turbocharger parts



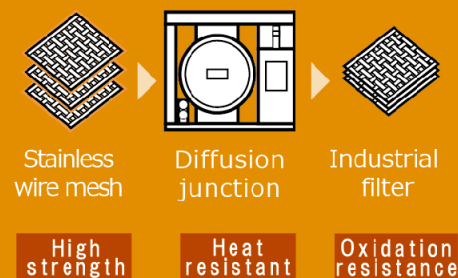
Assemble this part

Used for various industries

Providing metal filters that can be used even in harsh conditions to various industries

Filter Business

Sintered stainless steel meshes with our proprietary technology.



Industrial filter

We are good at processing and development according to the application of the customer manufacturer.



Cleaning and recycling service

Our filters can be cleaned and used many times, reducing filter exchange cost as well as waste and contributing to environmental conservation.

- I) Business introduction
- II) FY23/3 1Q Summary of financial results**
- III) FY23/3 Full year outlook

Ⅱ) FY23/3 1Q Summary of financial results

– Sales and Profit –

Millions of Yen

Account Title	FY22/3 1Q Results	FY23/3 1Q Results	Growth Rate
Net Sales	3,373	2,645	▲21.6%
Gross income from sales	685	509	▲25.7%
S.G.&A expense	539	554	+2.7%
Operating income	146	▲44	—
Non-operating income	2	38	—
Ordinary income	149	▲6	—
Net income Attributable to Owners of the Parent	99	▲69	—

※Rounded down to the nearest million yen

Yen

Exchange Rate	FY22/3 1Q Results	FY23/3 1Q Results
USD	106.24	117.12
THB	3.50	3.53

Comments

■ Net Sales

Due to COVID-19, China's lockdown has caused parts supply shortages, and Japanese automakers have cut production one after another. Sales decreased from the previous year due to the decrease in automobile production.

■ Operating income

Posted a loss due to a year-on-year decrease in sales.

■ Ordinary income

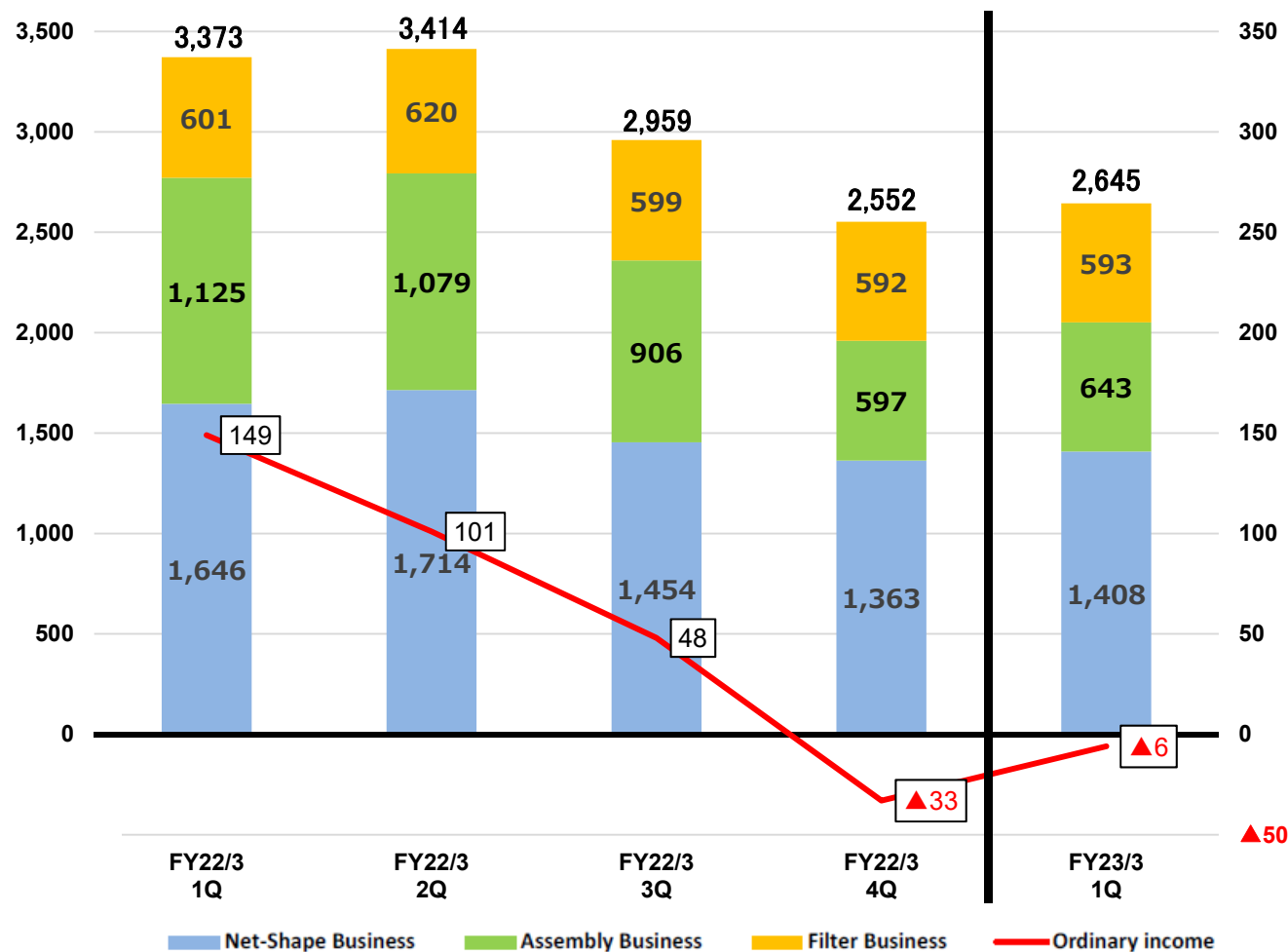
Ordinary loss will be 6 million yen due to the recording of foreign exchange gains.

Ⅱ) FY23/3 1Q Summary of financial results

– Quarterly performance trends –

Sales (Left axis)
Millions of Yen

Ordinary Income
(Right Axis)
Millions of Yen



Comments

- Sales of the Net-shape Business and the Assembly Business continued to decline from the previous year due to the impact of the decrease in automobile production from the end of the previous term.
- Due to parts supply shortages and the lockdown in China, the expected recovery in automobile production has not gotten off track, and the situation continues to be sluggish.
- The Filter Business continues to perform strongly.

※Rounded down to the nearest million yen
Graph upward: Total sales

II) FY23/3 1Q Summary of financial results

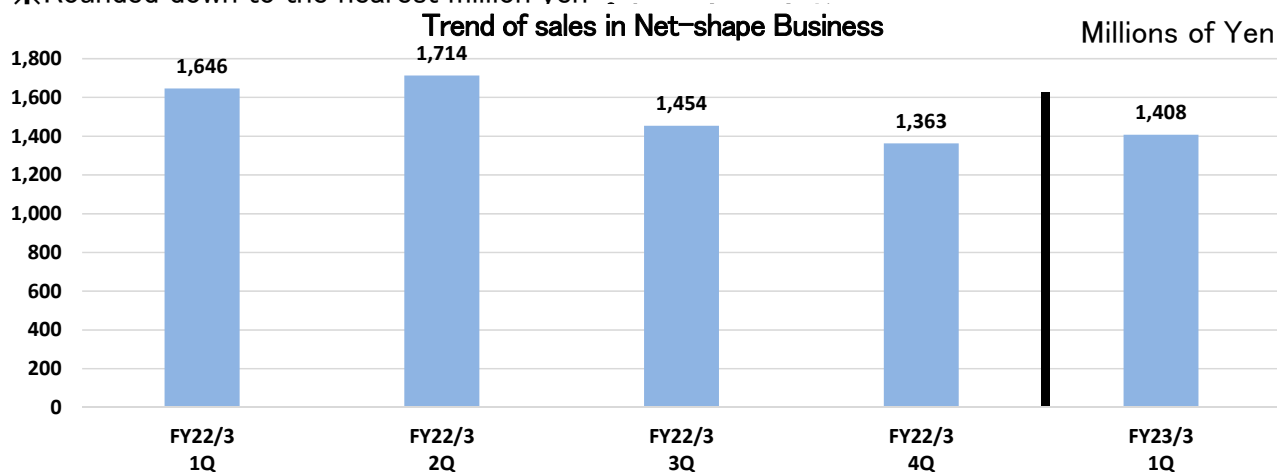
– Trend of Net-shape Business –

《Domestic and overseas sales and ordinary income》

Millions of Yen

Net-Shape Business	FY22/3 1Q Results	FY23/3 1Q Results	Growth Rate
Domestic	1,048	915	▲12.7%
Overseas	598	493	▲17.5%
Total sales	1,646	1,408	▲14.5%
Ordinary income (Ordinary Income Rate)	35	▲50	—
	2.1%	▲3.6%	—

※Rounded down to the nearest million yen



NICHIDAI CORPORATION

Comments

【Reasons for increase in sales】

Sales of the Net-shape Business decreased significantly compared to the previous year due to the slump in the automobile industry. Overseas sales, which had remained strong in the previous fiscal year, were hit hard by the lockdown in China in particular, and sales declined like in domestic.

【Reasons for increase in ordinary income】

Recorded ordinary loss due to decrease in sales.

II) FY23/3 1Q Summary of financial results

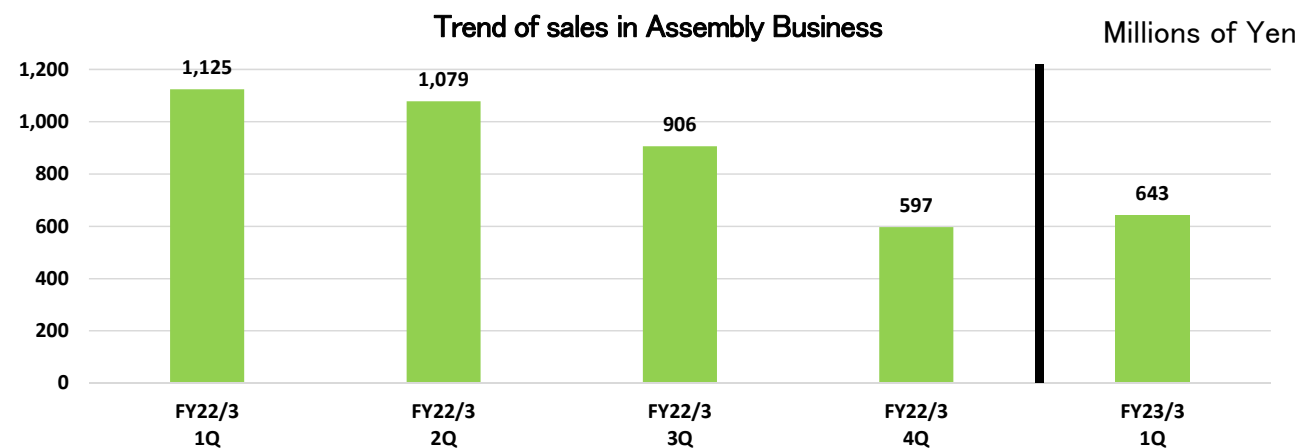
– Trend of Assembly Business –

《Domestic and overseas sales and ordinary income》

Millions of Yen

Assembly Business	FY22/3 1Q Results	FY23/3 1Q Results	Growth Rate
Domestic	489	319	▲34.6%
Overseas	635	323	▲49.2%
Total sales	1,125	643	▲42.9%
Ordinary income (Ordinary Income Rate)	35	▲23	—
	3.1%	▲3.7%	—

※Rounded down to the nearest million yen



Comments

【Reasons for increase in sales】

Decline in automobile production has had a major impact, and sales continue to be sluggish.

【Reasons for increase in ordinary income】

An ordinary loss was posted due to the decrease in sales.

Ⅱ) FY23/3 1Q Summary of financial results

– Trend of Filter Business –

《Domestic and overseas sales and ordinary income》

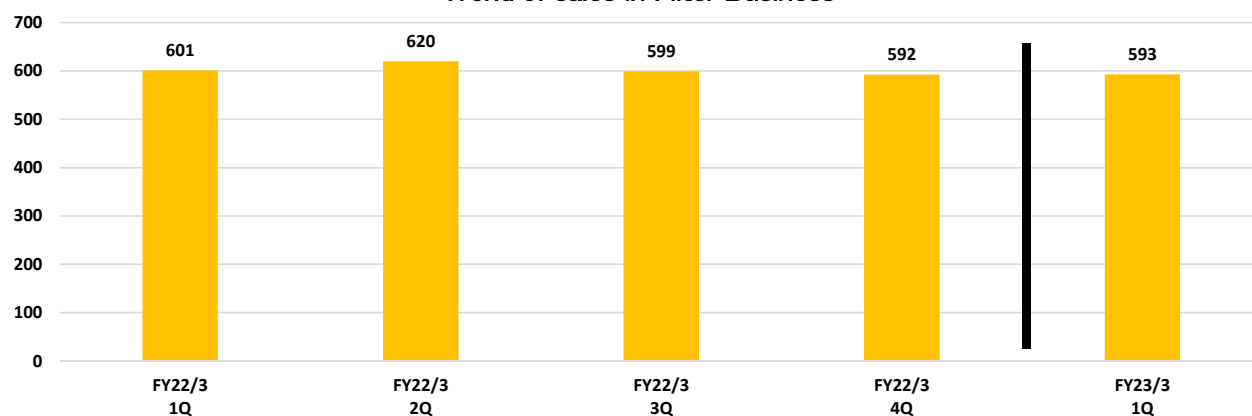
Millions of Yen

Filter Business	FY22/3 1Q Results	FY23/3 1Q Results	Growth Rate
Domestic	374	358	▲4.4%
Overseas	226	235	+3.7%
Total sales	601	593	▲1.3%
Ordinary income (Ordinary Income Rate)	78	67	▲14.0%
	13.0%	11.4%	—

※Rounded down to the nearest million yen

Trend of sales in Filter Business

Millions of Yen



Comments

【Reasons for increase in sales】

Overseas sales continued to perform well. Sales in Japan fell below the previous year due to changes in demand composition.

【Reasons for increase in ordinary income】

Decreased from the previous year due to changes in product mix and decreased sales.

II) FY23/3 1Q Summary of financial results

-Status of B/S-

FY22/3
Total assets
15,327

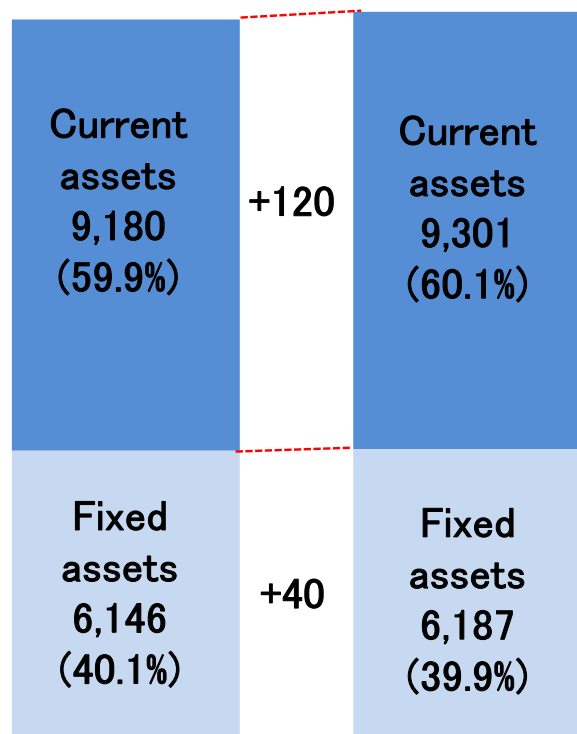
(+161)

FY23/3 1Q
Total assets
15,488

※Rounded down to the nearest million yen () Figures in parentheses are composition ratios.

Assets

Millions of yen

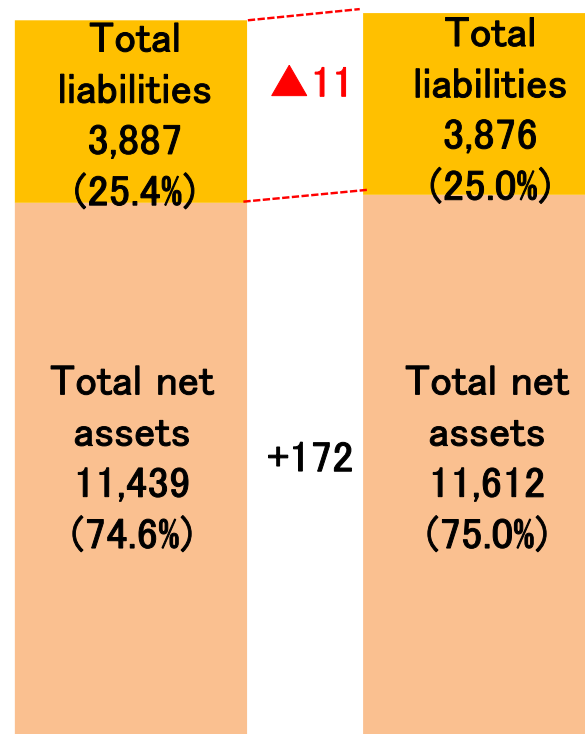


FY22/3

FY23/3 1Q

Liabilities・Net assets

Millions of yen



FY22/3

FY23/3 1Q

Comments

■ Current assets

Increase in accounts receivable Unit: yen

FY22/3 3,040million
FY23/3 1Q 3,205million
(+165million)

■ Total liabilities

Increase in accounts payable

FY22/3 1,008million
FY23/3 1Q 1,037million
(+29million)

■ Borrowings/loans payable

FY22/3 1,734million
FY23/3 1Q 1,530million
(▲204million)

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Ⅲ) FY23/3 Full year outlook

Millions of yen

Account Title	FY22/3 Results	FY23/3 Plan	Growth Rate
Net sales	12,301	12,200	▲0.8%
Gross profit	2,340	2,540	+8.5%
SG&A expenses	2,123	2,230	+5.0%
Operating income	217	310	+42.7%
Other Income and Expenses	47	▲10	—
Ordinary income	264	300	+13.3%
Profit attributable to owners of parent Net income	▲619	200	—

※Rounded down to the nearest million yen

Unit: yen

Exchange rate	FY22/3 Results	FY23/3 Plan
USD	109.86	123.00
THB	3.44	3.60

Comments

■FY22/3 Plan
Full-year earnings forecast unchanged.

Thank you very much.

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- This material has been prepared based on judgments, assumptions, etc. based on information currently available to us.
- Accordingly, various uncertainties are inherent and, as a result, actual results may differ from those projected.

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