

The Financial Statement Briefing For 3Q of the Year Ending March 31, 2024

Feb. 1, 2024

Standard: 6467

株式会社 ニチダイ
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

- 1) Business introduction**
- 2) Summary of Financial Results for the
FY24/3 3Q
- 3) Full year outlook for the FY24/3

Business introduction

- Change in reporting segments -

From the fiscal year ending in March 2024, our company will implement the following changes to reporting segments

FY23/3

FY24/3



Precision die



Precision parts

Net-shape Business



Turbocharger parts

Assembly Business



Filter

Filter Business



Precision die

Precision Die Business



Precision parts



Turbocharger parts

Precision Parts Business



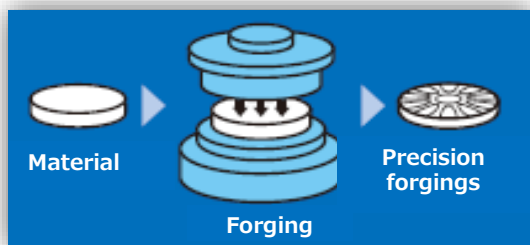
Filter

Filter Business

Business introduction

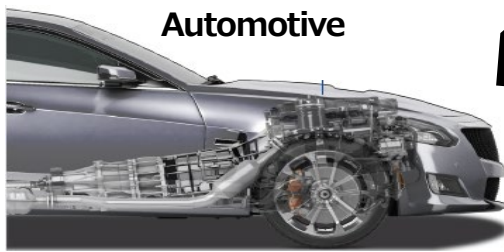
Precision Die Business

Total support dies for the Production of high-precision automotive parts



High-precision · Resource-saving · High strength

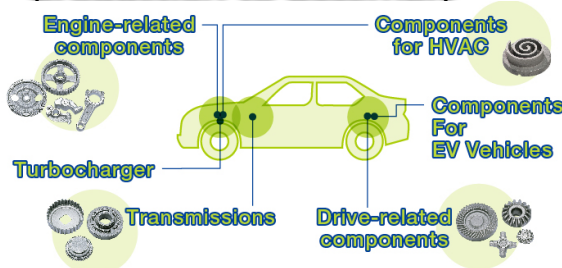
Automotive Precision Die Production



Automotive

Precision Parts Business

Utilizing die know-how, we can handle a wide range of precision parts from mass production to assembly



High quality · Automation · Bipolar production

Precision forging parts production and Assembly of VG turbocharger parts



Filter Business

Providing metal filters that can be used under severe conditions to various industries



High strength · Heat resistance · Oxidization resistance

Multi-layer sintered filters



Beverage



Health care



Aero space



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2) Summary of Financial Results for the FY24/3 3Q

– Sales and income –

Net Sales: Sales have increased against the backdrop of increased production by Japanese car manufacturers.

Operating income: Losses have increased due to an increase in selling, general and administrative expenses caused by increased sales activities.

Net income Attributable to Owners of the Parent: Losses have decreased due to a reduction in special losses.

Millions of Yen

	23/3 3Q Result	24/3 3Q Result	Growth rate
Net Sales	8,182	8,272	+1.1%
Gross income from sales	1,501	1,524	+1.5%
S.G.&A expense	1,635	1,685	+3.1%
Operating income	▲133	▲161	—
Non-operating income	▲119	▲86	—
Ordinary income	▲14	▲75	—
Net income Attributable to Owners of the Parent	▲225	▲129	—

※Rounded down to the nearest million yen

Exchange Rate (Yen)	USD	128.03	138.87
	THB	3.69	4.00

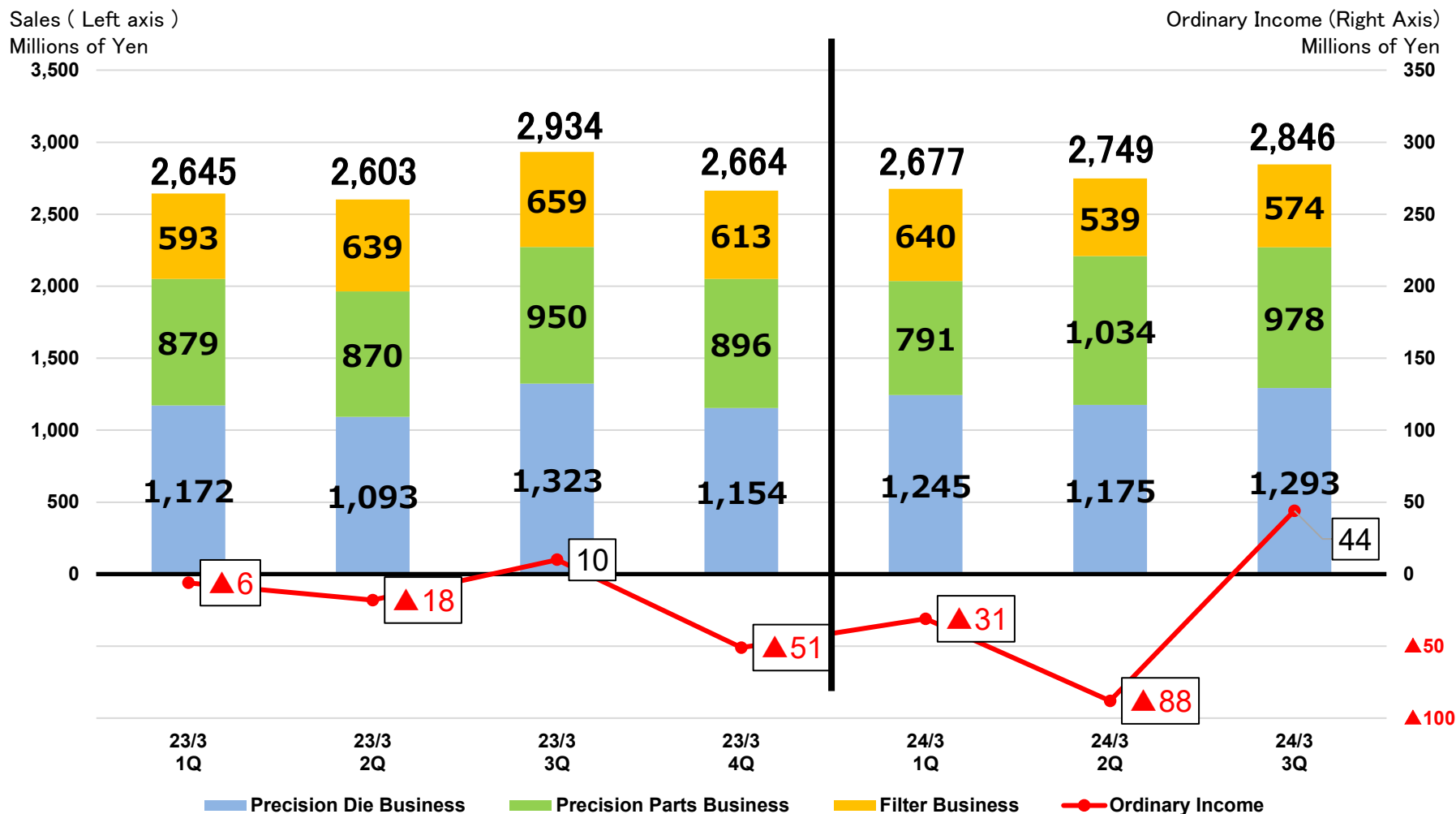
※The exchange rates used for the 3Q result of FY23/3 were based on the average rates from January to September 2023, while the exchange rates used for the 3Q result of FY24/3 were based on the average rates from January to September 2023.

2) Summary of Financial Results for the FY24/3 3Q

– Quarterly performance trends –

Sales: An increasing trend against the backdrop of recovery in automobile production.

Ordinary income: Ordinary income was recorded in the third quarter due to the recovery of sales and the results of various measures.



※Rounded down to the nearest million yen

2) Summary of Financial Results for the FY24/3 3Q

– Trend of Precision Die Business –

Sales: (Domestic) Domestic sales have increased with the increase in automobile production.

(Overseas) It has been moving at a level almost the same as last year.

Ordinary income: “Profitability has been achieved due to an increase in sales and changes in product composition.

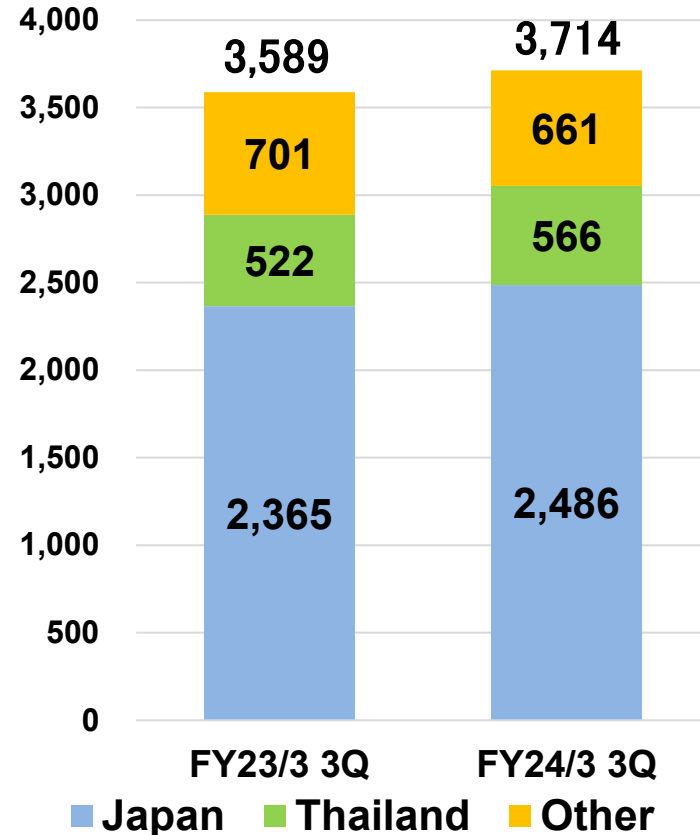
Domestic and Overseas Sales Revenue and Ordinary Income

Millions of Yen

	23/3 3Q Results	24/3 3Q Results	Growth Rate
Domestic	2,365	2,486	+5.1%
Overseas	1,223	1,227	+0.4%
Total sales	3,589	3,714	+3.5%
Ordinary income	▲51	43	—
Ordinary Income Rate	▲1.4%	1.2%	—

Regional breakdown of net sales in the Precision Die Business

Millions of Yen



※Rounded down to the nearest million yen

2) Summary of Financial Results for the FY24/3 3Q

– Trend of Precision Parts Business –

Sales:(Domestic) Sales have increased due to an increase in demand from main users.

(Overseas) Demand for products for overseas continues to be sluggish, resulting in a decrease in sales.

Ordinary income: Although sales increased, ordinary losses increased due to changes in product composition.

Domestic and Overseas Sales Revenue and Ordinary Income

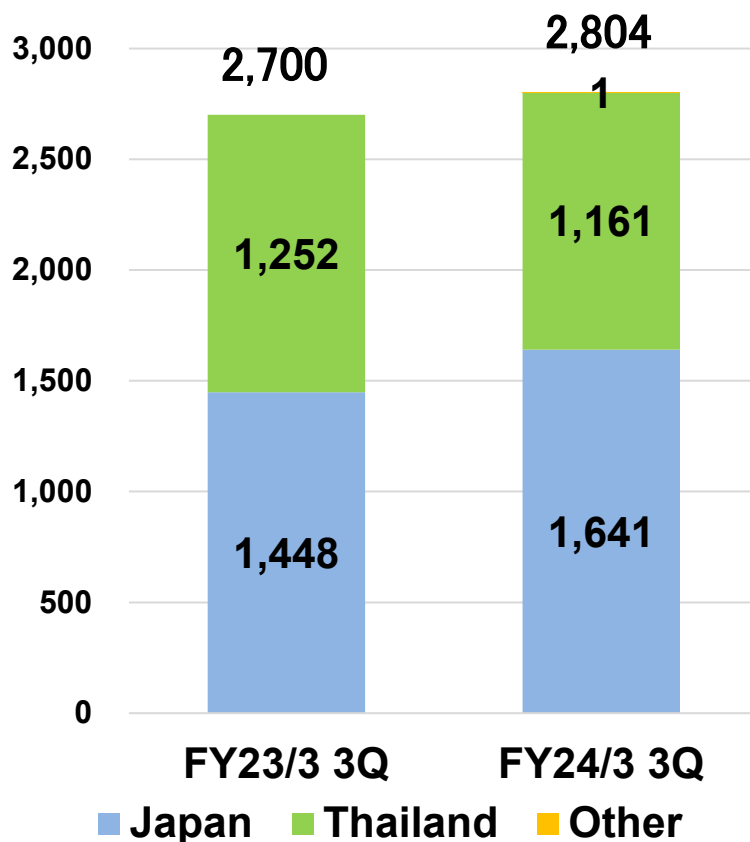
Millions of Yen

	23/3 3Q Results	24/3 3Q Results	Growth Rate
Domestic	1,448	1,641	+13.3%
Overseas	1,252	1,163	▲ 7.0%
Total sales	2,700	2,804	+3.9%
Ordinary income	▲ 164	▲ 174	—
Ordinary Income Rate	▲ 6.1%	▲ 6.2%	—

※Rounded down to the nearest million yen

Regional breakdown of net sales in the Precision Parts Business

Millions of Yen



2) Summary of Financial Results for the FY24/3 3Q

– Trend of Filter Business –

Sales:(Domestic) Sales have decreased due to variations in the industries of customers.

(Overseas) Demand has significantly decreased due to the sluggish trend in China's capital investment.

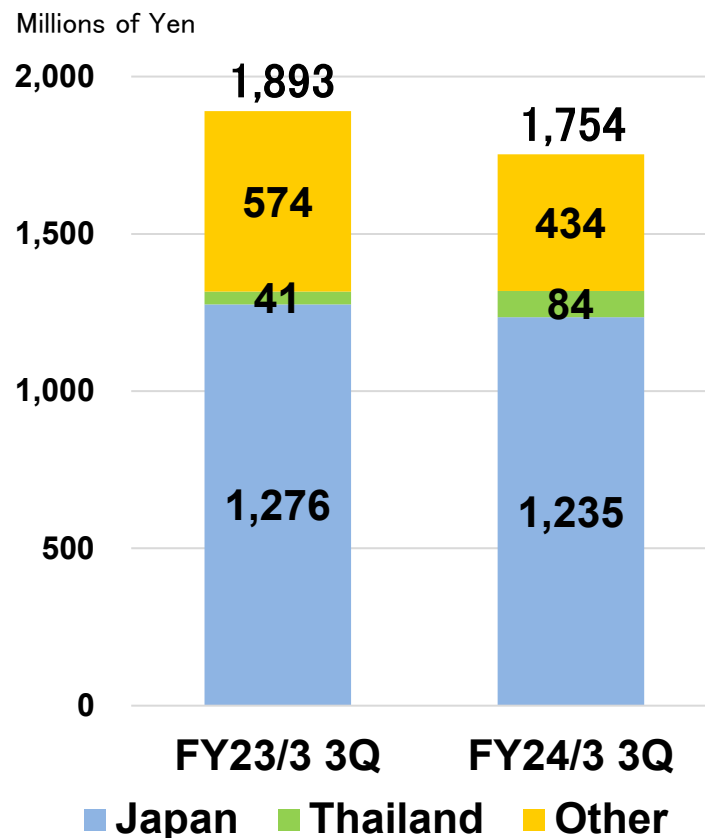
Ordinary income: Profit has decreased due to a decrease in sales and changes in product composition.

Domestic and Overseas Sales Revenue and Ordinary Income
Millions of Yen

	23/3 3Q Results	24/3 3Q Results	Growth Rate
Domestic	1,276	1,235	▲ 3.2%
Overseas	616	518	▲ 15.8%
Total sales	1,893	1,754	▲ 7.3%
Ordinary income	201	55	▲ 72.7%
Ordinary Income Rate	10.7%	3.1%	—

※Rounded down to the nearest million yen

Regional breakdown of net sales in the
Filter Business



2) Summary of Financial Results for the FY24/3 3Q

– Status of B/S : Assets –

Millions of Yen

	FY23/3 Result	FY24/3 3Q Result	Increase/Decrease Amounts
Cash and Cash Equivalents	4,111	3,998	▲112
Sales Receivables	3,054	3,272	+217
Inventory	2,074	1,980	▲93
Other Current Assets	192	233	+41
Total Current Assets	9,432	9,485	+52
Tangible Fixed Assets	4,867	5,070	+202
Intangible Assets	498	465	▲33
Investments and Other Assets	575	513	▲62
Total Fixed Assets	5,941	6,048	+107
Total Assets	15,374	15,533	+159

※Rounded down to the nearest million yen

2) Summary of Financial Results for the FY24/3 3Q

– Status of B/S : Liabilities and equality –

Millions of Yen

		FY23/3 Result	FY24/3 3Q Result	Increase/ Decrease Amounts
	Accounts Payable	965	1,056	+91
	Short-Term Borrowings	1,555	1,344	▲211
	Accrued Corporate Taxes	57	10	▲47
	Bonus Accruals	176	218	+41
	Other Current Liabilities	604	764	+160
	Total Current Liabilities	3,359	3,394	+35
	Long-Term Borrowings	616	561	▲55
	Other Long-Term Liabilities	97	198	+100
	Total Long-Term Liabilities	714	759	+45
	Total Liabilities	4,073	4,154	+80
	Shareholders' Equity	9,435	9,251	▲184
	Accumulated Other Comprehensive Income	712	924	+211
	Non-controlling Interests	1,152	1,204	+51
	Total Equity	11,301	11,379	+78
Total Assets		15,374	15,533	+159

※Rounded down to the nearest million yen

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3)FY 24/3 Full year outlook - Sales and income -

Although the performance of our group has been improving against the backdrop of the recovery of the automobile industry due to the resolution of supply issues, the management environment still contains uncertainties. Therefore, there is no revision from the full-year earnings forecast announced on October 31, 2023.

Millions of Yen

	FY23/3 Results	FY24/3 Revised Plan	Growth Rate
Net Sales	10,847	11,200	+3.2%
Gross income from sales	1,986	1,930	▲2.9%
S.G.&A expense	2,188	2,260	+3.3%
Operating income	▲202	▲330	—
Non-operating income	▲136	▲75	—
Ordinary income	▲65	▲255	—
Net income Attributable to Owners of the Parent	▲484	▲300	—

※Rounded down to the nearest million yen

Exchange Rate (Yen)	USD	130.78	140.00
	THB	3.73	3.96

※The exchange rates used for the 23/3 term were based on the average rates from January to December 2022. For the full-year forecast of the 24/3 term, our company utilized the projected exchange rates.

Thank you very much

株式会社 ニチダイ NICHIDAI CORPORATION

This document has been prepared based on the judgments and assumptions made through information available for our company at this time.
Therefore, actual operating results may differ from forecasts due to intrinsic uncertainties.

IR Representative: Konno, Planning Section Office

Tel : 0774-62-3485

Fax : 0774-65-2301

E-mail : konno@nichidai.co.jp