



# The Financial Statement Briefing For 2Q of the Year Ending March 31,2025

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November 14,2024

JPX Standard:6467

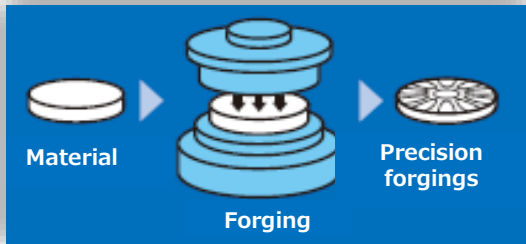
**株式会社 ニチダイ**  
NICHIDAI CORPORATION

<https://www.nichidai.jp/>

- 1) **Business Introduction**
- 2) Summary of Financial Results for the  
FY25/3 2Q
- 3) Full-year Earnings Forecast for FY25/3
- 4) Mid-term Management Strategy
- 5) Dividends

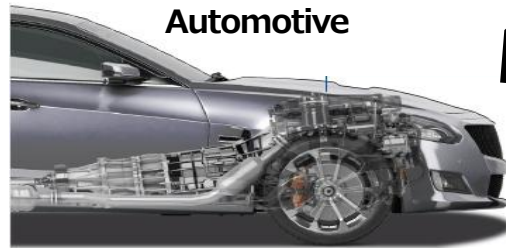
## Precision Die Business

Total support dies for the Production of high-precision automotive parts



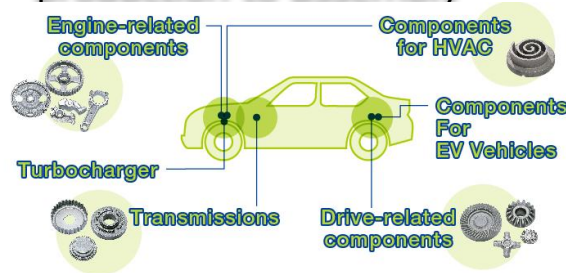
High-precision · Resource-saving · High strength

Automotive Precision Die Production



## Precision Parts Business

Utilizing die know-how, we can handle a wide range of precision parts from mass production to assembly



High quality · Automation · Bipolar production

Precision forging parts production and Assembly of VG turbocharger parts



## Filter Business

Providing metal filters that can be used under severe conditions to various industries



High strength · Heat resistance · Oxidization resistance

Multi-layer sintered filters



Beverage



Health care



Aero space



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## 2) Revision of earnings forecast for the second quarter (interim) of fiscal year 25/3

- As each profit exceeded expectations due to the reduction in fixed costs, etc., a press release was issued on November 1st announcing a revision to the earnings forecast.

Millions of Yen

Subject	FY25/3 2Q Plan	FY25/3 2Q Result	Increase/ Decrease	Growth rate
Net Sales	5,870	5,842	▲27	▲0.5%
Operating income	2	70	68	—
Ordinary income	15	92	77	517.0%
Net income Attributable to Owners of the Parent	▲20	23	43	—

※Rounded down to the nearest million yen

## 2) Summary of Financial Results for the FY25/3 2Q

### - Sales and income -

- Sales revenue increased compared to the previous period.
- Each profit was recorded due to increased sales, changes in model mix, and reduced fixed costs.

Millions of Yen

Subject	24/3 2Q Result	25/3 2Q Result	Growth rate
Net Sales	5,426	5,842	7.7%
Gross income from sales	932	1,152	23.6%
S.G.&A expense	1,120	1,082	▲3.4%
Operating income	▲188	70	—
Ordinary income	▲119	92	—
Net income Attributable to Owners of the Parent	▲168	23	—

Exchange Rate (Yen)	USD	135.99	152.33
	THB	3.95	4.22

※Rounded down to the nearest million yen

## 2) Summary of Financial Results for the FY25/3 2Q

### -Sales by business segment -

- Sales in the die and filter businesses remained at roughly the same levels as in the previous fiscal year, and sales in the precision parts business increased significantly, resulting in an overall increase in sales.

Millions of Yen

Business segment	FY24/3 2Q Results	FY25/3 2Q Results	Growth Rate
Precision Die Business	2,420	2,377	▲ 1.8%
Precision Parts Business	1,826	2,294	25.6%
Filter Business	1,179	1,170	▲ 0.8%
Consolidated total	5,426	5,842	7.7%

※Rounded down to the nearest million yen

## 2) Summary of Financial Results for the FY25/3 2Q

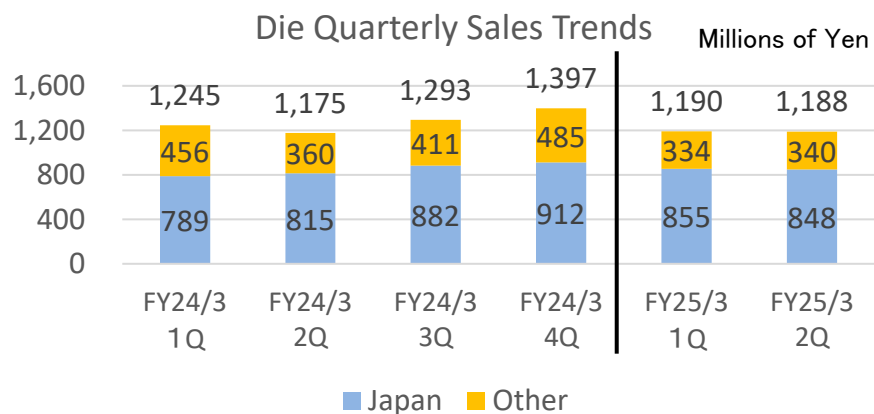
### -Trend of Precision Die Business -

#### 《Domestic and overseas sales and ordinary income》

Millions of Yen

	24/3 2Q Results	25/3 2Q Results	Growth Rate
Domestic	1,603	1,703	6.2%
Overseas	816	673	▲17.5%
<b>Total sales</b>	<b>2,420</b>	<b>2,377</b>	<b>▲1.8%</b>
Ordinary income	▲8	44	-
Ordinary income rate	▲0.4%	1.9%	-

※Rounded down to the nearest million yen



#### 【Sales increase/decrease factors】

Domestic: By developing new demand, etc.  
Increased sales.

Overseas: Sales decreased mainly due to the slump in Asia.

#### 【Factors behind changes in ordinary income】

Ordinary income increased due to reductions in fixed costs, etc.



## 2) Summary of Financial Results for the FY25/3 2Q

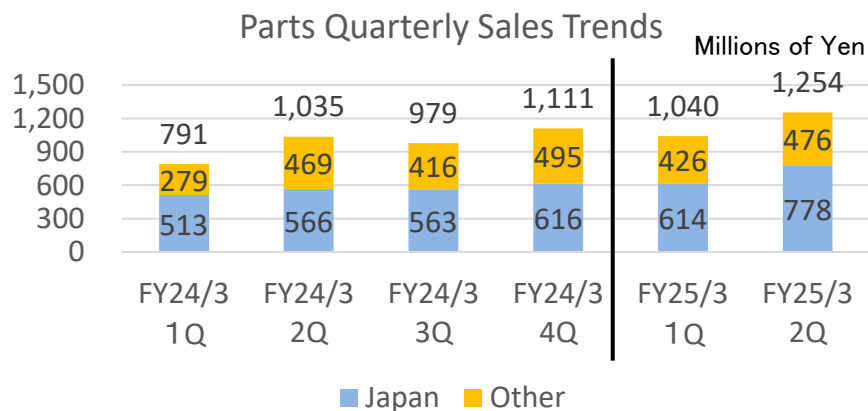
### -Trend of Precision Parts Business -

#### 《Domestic and overseas sales and ordinary income》

Millions of Yen

	24/3 2Q Results	25/3 2Q Results	Growth Rate
Domestic	1,078	1,392	29.1%
Overseas	747	902	20.7%
<b>Total sales</b>	<b>1,826</b>	<b>2,294</b>	<b>25.6%</b>
Ordinary income	▲127	▲62	—
Ordinary income rate	▲7.0%	▲2.7%	—

※Rounded down to the nearest million yen



#### 【Sales increase/decrease factors】

Domestic: Sales increased due to an overall increase in mainstay models.

Overseas: Sales increased due to an increase in main models for Asia.

#### 【Factors behind changes in ordinary income】

The loss was reduced due to increased revenue.

## 2) Summary of Financial Results for the FY25/3 2Q

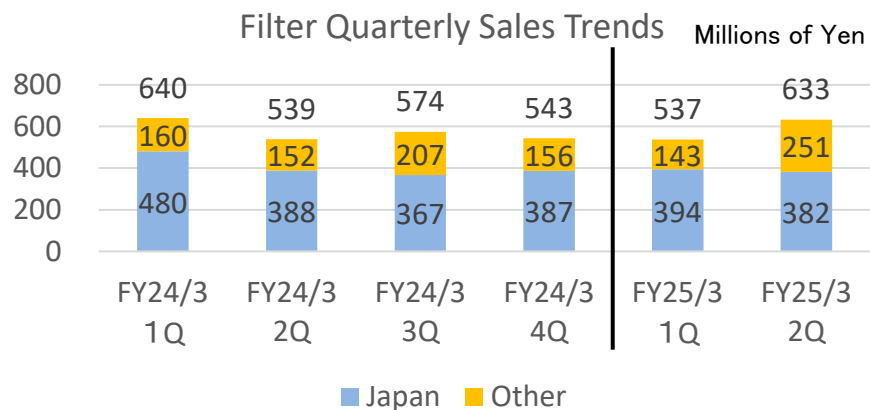
### -Trend of Filter Business -

#### 《Domestic and overseas sales and ordinary income》

Millions of Yen

	24/3 2Q Results	25/3 2Q Results	Growth Rate
Domestic	867	776	▲10.5%
Overseas	312	393	26.2%
<b>Total sales</b>	<b>1,179</b>	<b>1,170</b>	<b>▲0.8%</b>
<b>Ordinary income</b>	<b>16</b>	<b>110</b>	<b>577.0%</b>
<b>Ordinary income rate</b>	<b>1.4%</b>	<b>9.5%</b>	<b>-</b>

※Rounded down to the nearest million yen



#### 【Sales increase/decrease factors】

Domestic: Sales decreased due to a decline in demand from some major users.

Overseas: Sales to Asia and Europe increased.

#### 【Factors behind changes in ordinary income】

Profit increased due to changes in model mix.

## 2) Summary of Financial Results for the FY25/3 2Q

### - Status of B/S : Assets -

Millions of Yen

	FY24/3 Result	FY25/3 2Q Result	Increase/ Decrease
Cash and Cash Equivalents	3,274	3,612	337
Sales Receivables	3,445	3,319	▲126
Inventory	1,821	1,768	▲53
Other Current Assets	228	231	2
<b>Other Current Assets</b>	<b>8,770</b>	<b>8,930</b>	<b>160</b>
Tangible Fixed Assets	5,286	5,480	194
Intangible Assets	452	471	18
Investments and Other Assets	678	673	▲4
<b>Total Fixed Assets</b>	<b>6,417</b>	<b>6,625</b>	<b>208</b>
<b>Total Assets</b>	<b>15,187</b>	<b>15,556</b>	<b>369</b>

※Rounded down to the nearest million yen

## 2) Summary of Financial Results for the FY25/3 2Q

### - Status of B/S : Liabilities and equality -

Millions of Yen

		FY24/3 Result	FY25/3 2Q Result	Increase/ Decrease
	Accounts Payable	1,181	1,204	22
	Short-Term Borrowings	1,538	1,644	105
	Accrued Corporate Taxes	33	61	28
	Bonus Accruals	176	278	102
	Other Current Liabilities	763	763	0
	<b>Total Current Liabilities</b>	<b>3,693</b>	<b>3,952</b>	<b>258</b>
	Long-Term Borrowings	416	272	▲144
	Other Long-Term Liabilities	180	191	11
	<b>Total Long-Term Liabilities</b>	<b>597</b>	<b>463</b>	<b>▲124</b>
	<b>Total Liabilities</b>	<b>4,291</b>	<b>4,416</b>	<b>124</b>
	Shareholders' Equity	9,368	9,373	5
	Accumulated Other Comprehensive Income	1,068	1,275	207
	Non-controlling Interests	459	490	31
	<b>Total Equity</b>	<b>10,895</b>	<b>11,140</b>	<b>245</b>
	<b>Total Assets</b>	<b>15,187</b>	<b>15,556</b>	<b>369</b>

※Rounded down to the nearest million yen

## 2) Summary of Financial Results for the FY25/3 2Q

### - Status of C/F -

Millions of Yen

	FY24/3 2Q Result	FY25/3 2Q Result	Increase/ Decrease
Cash flows from operating activities	184	621	437
Cash flows from investing activities	▲168	▲336	▲167
Cash flows from financing activities	220	▲66	▲286
Exchange differences on cash and cash equivalents	109	104	▲4
Amount of increase in cash and cash equivalents	345	323	21
Cash and cash equivalents balance at beginning of term	3,800	3,046	▲754
Cash and cash equivalents balance at end of term	4,146	3,370	▲776
FCF	15	285	269

#### ■ Cash flows from operating activities

Increased due to increased net income and other factors.

#### ■ Cash flows from investing activities

Increased capital investment in production facilities etc.

#### ■ FCF

Due to an increase in cash flow from sales activities.

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### 3) Full-year earnings forecast for FY25/3

- Due to the uncertainties surrounding the business environment, including the state of the world, the company has left its full-year earnings forecast unchanged.

Millions of Yen

	FY24/3 2Q Results	FY25/3 2Q Plan	Growth Rate
Net Sales	11,323	11,900	5.1%
Operating income	▲42	80	—
Ordinary income	64	100	54.0%
Net income Attributable to Owners of the Parent	44	50	11.1%

※Rounded down to the nearest million yen

Exchange Rate (Yen)	USD	147.88	150.00
	THB	4.16	4.20

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**CHANGE① Create Value for Customers with VSOP Spirit ※2**

- Grow the Business and Build Earning Capacity
- Create New Businesses and Evolve into a Global Corporation

**CHANGE② Build a Company that Allows Employees to Shine**

- Establish an Appreciation of the Mutuality of Employee Growth and Company Growth
- Grow into a Company that Employees can Take Pride In

**CHANGE③ Contribute to Building a Sustainable Society**

- Be a Company that Society Needs and Prefers
- Help Evolve into a Next-Generation Society

※1 Nichinovation: A coined word that combines Nichidai and innovation

※2 VSOP: Vitality, Specialty, Originality, Passion Initials

The spirit that has been passed down since the founding of our company. It is included in the company's management vision.

Large Items	Medium item	Mid-Term Initiatives
<b>CHANGE①</b> Create Value for Customers with VSOP Spirit	Grow the Business and Build Earning Capacity	<ul style="list-style-type: none"> <li>▪ Sales enhancement activities and Continued implementation of cost improvement activities</li> </ul>
	Create New Businesses and Evolve into a Global Corporation	<ul style="list-style-type: none"> <li>▪ Promote the development of forging DX</li> <li>▪ Strengthening the base strategy of NICHIDAI(THAILAND)LTD.</li> </ul>
<b>CHANGE②</b> Build a Company that Allows Employees to Shine	Establish an Appreciation of the Mutuality of Employee Growth and Company Growth	<ul style="list-style-type: none"> <li>▪ Enhancement of training (Global, thematic etc.)</li> </ul>
	Grow into a Company that Employees can Take Pride In	<ul style="list-style-type: none"> <li>▪ Consideration of work style reform</li> <li>▪ Implementation of measures based on the Health and Productivity Management Strategy Map</li> </ul>
<b>CHANGE③</b> Contribute to Building a Sustainable Society	Be a Company that Society Needs and Prefers	<ul style="list-style-type: none"> <li>▪ Promote the development of products for next-generation automobiles</li> <li>▪ Conclusion of agreements with local governments for the use of facilities in the event of a disaster</li> <li>▪ Implementation of measures based on materiality</li> </ul>
	Help Evolve into a Next-Generation Society	

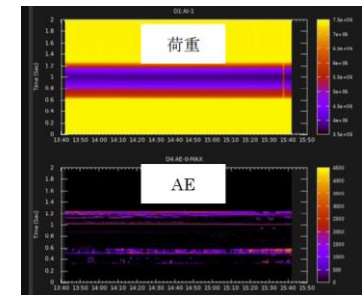
## CHANGE① Creating customer value in the VSOP spirit

**Efforts**

■ Creation of new businesses and evolution into a global company  
 ・Implemented a cooperation agreement with Toyota Motor Corporation regarding forging DX (\*).  
 We will work on the establishment of real-time integrated visualization technology for forging processing.

✂ Forging DX is a digital transformation in the forging area.  
 Enables predictive detection of die damage or abnormalities

(Reference)  
 Forging  
 DX example



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- In accordance with our basic policy\*1, we have decided to pay an interim dividend of 2 yen per share, as initially forecast. We plan to pay a final dividend of 4 yen, as initially forecast.

	2 <sup>nd</sup> Half		YEAR-END		Full-Year	
	Yen	Sen	Yen	Sen	Yen	Sen
FY23/3		4.00		2.00		6.00
FY24/3		4.00		2.00		6.00
FY25/3 (Plan)		2.00		4.00 (schedule)		6.00 (schedule)

\*1 Basic dividend policy:

NICHIDAI considers returning its profit to its shareholders as its important business issue and is working toward constantly paying them stock dividends while securing internal reserves required for its future business development and stronger management culture.

# Thank you very much

**株式会社 ニチダイ**  
NICHIDAI CORPORATION

**This document has been prepared based on the judgments and assumptions made through information available for our company at this time. Therefore, actual operating results may differ from forecasts due to intrinsic uncertainties.**

IR Representative: Konno, Corporate Planning Department

Tel : 0774-62-3485

Fax : 0774-65-2301

E-mail : [konno@NICHIDAI.co.jp](mailto:konno@NICHIDAI.co.jp)