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Feb 3, 2025

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Under Japanese GAAP)

Company name: Nichidai Corporation Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 6467
 URL: <https://nichidai.jp/english/>
 Representative: Naoki Ito, Representative Director of the Board, President & Corporate Officer
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 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2024	8,614	4.1	83	-	118	-	14	-
December 31, 2023	8,272	1.1	(161)	-	(75)	-	(129)	-

Note: Comprehensive income For the nine months ended December 31, 2024: ¥282 million [107.2%]
 For the nine months ended December 31, 2023: ¥136 million [-43.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	1.66	-
December 31, 2023	(14.34)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2024	15,476	11,139	68.8
March 31, 2024	15,187	10,895	68.7

Reference: Equity
 As of December 31, 2024: ¥10,640 million
 As of March 31, 2024: ¥10,436 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	4.00	-	2.00	6.00
Fiscal year ending March 31, 2025	-	2.00	-		
Fiscal year ending March 31, 2025 (Forecast)				4.00	6.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Financial forecast for FY2025 (April 1, 2024 to March 31, 2025) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full Year	11,900	5.1	80	-	100	54.0	50	11.1%	5.52

Note: Revision to the financial results forecast announced most recently: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	9,053,300 shares
As of March 31, 2024	9,053,300 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	2,136 shares
As of March 31, 2024	2,068 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	9,051,172 shares
Nine months ended December 31, 2023	9,051,233 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on future statements)

The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions that the Company considers to be reasonable, and are not intended to guarantee their achievement. In addition, actual results may differ due to various factors. For the conditions underlying the earnings forecasts and precautions for using the earnings forecasts, please see "1. Overview of operating results (3) Explanation of future forecast information such as consolidated earnings forecasts" on page 4 of the attached document.

(How to obtain supplementary financial results materials)

The financial results materials are posted on our website.

Overview of operating results

(1) Overview of operating results for the nine months ended December 31, 2024

During the current consolidated cumulative third quarter, the number of automobiles produced in Japan and overseas was sluggish due to the testing scandal issue in the Japanese automobile industry, which is the Group's main customer industry. In the global economy, the United States continued to achieve stable economic growth on the back of robust personal consumption, while the Chinese economy slowed down and showed sluggish growth due to the stagnation of the real estate market and sluggish domestic demand. Future economic trends are expected to be influenced by the United States' tariff policy, interest rate outlook, and monetary policies of each country, and the situation remains highly uncertain.

In this situation, the sales of each segment for the nine months ended December 31, 2024 are as follows.

In the precision die business segment, due to the impact of the testing scandal issue in the Japanese automobile industry, domestic sales were at the same level as the same period of the previous fiscal year, while overseas sales decreased, resulting in sales of 3,557 million yen (down 4.2% from the same period of the previous fiscal year).

In the precision parts business segment, sales were 3,263 million yen (16.4% increase from the same period of the previous fiscal year) due to a recovery in demand for main products both domestically and overseas.

In the filter business segment, domestic sales decreased compared to the same period of the previous fiscal year due to a temporary drop in demand from major customers, but overseas demand recovered, resulting in sales of 1,792 million yen (2.2% increase from the same of the previous fiscal year).

As a result of the above, consolidated sales for the third quarter of this consolidated cumulative period were 8,614 million yen (4.1% increase from the same of the previous fiscal year).

In terms of profit and loss for the nine months ended December 31, 2024, operating income was 83 million yen (operating loss of 161 million yen in the same period of the previous fiscal year), ordinary income was 118 million yen (ordinary loss of 75 million yen in the same period of the previous fiscal year), and quarterly net income attributable to parent company shareholders was 14 million yen (quarterly net loss attributable to parent company shareholders of 129 million yen in the same period of the previous fiscal year) due to improved profitability through product mix in the filter business and cost reduction measures in the precision die business.

(2) Overview of financial position for the current consolidated cumulative quarter

Assets at the end of the current consolidated third quarter increased by 289 million yen compared to the end of the previous consolidated fiscal year to 15,476 million yen. This was mainly due to an increase of 208 million yen in cash and deposits, 273 million yen in tangible fixed assets, and 42 million yen in inventories, while notes and accounts receivable decreased by 211 million yen and electronically recorded claims decreased by 33 million yen.

Liabilities increased by 46 million yen compared to the end of the previous consolidated fiscal year to 4,337 million yen. This was mainly due to an increase of 167 million yen in borrowings and 48 million yen in deferred tax liabilities, while accounts payable decreased by 52 million yen and other current liabilities decreased by 132 million yen.

Net assets increased by 243 million yen compared to the end of the previous consolidated fiscal year to 11,139 million yen, due to an increase in quarterly net income attributable to parent company shareholders of 14 million yen and an increase in foreign currency translation adjustment of 245 million yen, resulting in an equity-to-asset ratio of 68.8%.

(3) Explanation of future forecast information, including consolidated earnings forecast

There have been no revisions to the consolidated earnings forecast announced on November 1, 2024.